

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of this agreement is the MOL/"K" Line Space Charter and Sailing Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to permit the Parties as defined in Article 3 to cross charter space on vessels and to utilize other related equipment in connection with the carriage of cargo on terms and conditions agreed to by the Parties in the trade within the geographic scope set forth in Article 4.

ARTICLE 3: PARTIES TO THE AGREEMENT

This Agreement is made by and between the following parties ("Party(ies)"):

MITSUI O.S.K. LINES, LTD. ("MOL")
1-1, Toranomon 2-chome, Minato-ku
Tokyo, 105-8688 Japan

KAWASAKI KISEN KAISHA, LTD. ("K" Line)
2-9, Nishi-Shinbashi 1-chome, Minato-ku
Tokyo, 105-8421 Japan

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

This Agreement shall cover the following geographic area, including all inland and coastal points, subject to the limitations on joint activities set forth in Article 5. This geographic scope is hereinafter referred to as the "Trade".

This Agreement shall cover the operation of vessels and the carriage of cargo via direct service or transshipment between ports in the Trade and intermodal service to/from all inland points via such ports: All ports and points in Japan, the People's Republic of China (including Hong Kong), Taiwan, Viet Nam, Singapore, Sri Lanka, the United Arab Emirates, Indonesia, Korea, Australia, Canada, and the Atlantic and Pacific Coasts of the United States of America.